

# BURPHAM VILLAGE COMMITTEE

Consolidated with Burpham Parish Meeting

## BALANCE SHEET SUMMARY

as at 5th April 2019

	<b>05.04.19</b>	<b>05.04.18</b>
	£	£
Cash	30.00	40.00
<b>BANK ACCOUNTS AS AT 05.04.19</b>		
BVC Current a/c	462.50	509.00
BVC Business Premium a/c	7855.13	4511.45
BVH&RG Playground a/c	46,172.53	0
<b>Sub-total of BVC accounts:</b>	<b>54490.16</b>	<b>5020.45</b>
BPM Community a/c	3286.95	795.32
<b>TOTAL AT BANK:</b>	<b>57777.11</b>	<b>5815.77</b>
<b>INVESTMENTS</b>		
COIF Charities Investment Fund - Income Units	22448.60	26156.96
COIF Global Equity Income Fund - Income Units	22397.86	25264.62
<b>INVESTMENTS VALUED AT 5.04.19</b>	<b>44846.46</b>	<b>51421.58</b>
<b>TOTAL VALUE OF CASH ASSETS</b>	<b>102653.57</b>	<b>57277.35</b>

Of the above assets, £35,000 is allocated to a Sinking Fund, broken down as follows:

### SINKING FUND:

Fund for emergencies at Village Hall such as fire	15000
Planned maintenance including interior and exterior redecoration & CCTV	15000
Long-term refurbishment	5000
	<b>£35,000</b>

Legacy from Stephanie Atterton - expense to be decided: **£2,000**

**BURPHAM VILLAGE COMMITTEE**  
**Consolidated with Burpham Parish Meeting**  
**SUMMARY OF INCOME & EXPENDITURE**  
**for the year 06.04.18 to 05.04.19**

**INCOME**

	<b>2019/20</b>	<b>2018/19</b>	<b>2017/18</b>
	<b>year</b>	<b>year</b>	<b>year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Actual</u></b>
Precept	2,650.00	2,650.00	2,650.00
Hall Hire (note 1)	13,000.00	11,595.00	15,775.00
Fund Raising and Social Events (note 2)	2,500.00	-	2,078.84
Donations and Grants etc. (note 3)	-	2,000.00	175.00
Interest Received	1,600.00	1,746.87	1,774.18
<b>Total Income</b>	<b>19,750.00</b>	<b>17,607.97</b>	<b>22,453.02</b>

**EXPENDITURE**

	<b>£</b>	<b>£</b>	<b>£</b>
	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Actual</u></b>
Hall Cleaning & Supervision	2,900.00	2,607.41	2,632.72
Rent & Council Tax	280.00	259.50	250.17
Utilities (note 4)	2,900.00	2,659.28	2,671.42
Repairs & Maintenance (note 5)	3,000.00	2,997.29	588.88
Insurance (note 6)	2,800.00	1,041.09	1,093.75
Donations, Grants, Gifts & Subscriptions (note 7)	250.00	244.00	303.00
Sundries (note 8)	6,000.00	1,921.17	5,746.02
<b>Total Expenses</b>	<b>18,130.00</b>	<b>11,729.74</b>	<b>13,285.96</b>
<b>Excess of Income over Expenditure</b>	<b>1,620.00</b>	<b>5,878.23</b>	<b>9,167.06</b>

**NOTES:**

- Weddings and smaller events
- 1 Expenses for Royal Wedding Party and Patronal Festival (£554.46) less rec'd from Easyfundraising (£15.97), profit from
  - 2 Shuffleboard Evening (£198.08) and Fete '19 Income less Expenses
  - Legacy from Stephanie Atterton.
  - 3 Funds raised for Burpham Playground not included in BVC Income.
  - 4 Includes electricity, water and disposal of waste. Waste collections are weekly between 1st April and 31st October and fortnightly between 1st November to 31st March.
  - 5 Includes Includes PAT test £60, maintenance of fire safety equipment (£128.64), repair of broken window (£138), replacement cutlery (£80.85), repair and service of mower (£264.96), renewal of shower room sub-floor (£696), new flooring to shower room and gents' loo (£864), replacement emergency lights (£124.27), water heater (£579.82) and minor R&R
  - The Budget amount of £2.8K includes insurance/inspection of the Playground for 2019/20.
  - 6 £194 annual sub to Action in Rural Sussex gives us access to advice and information re Village Hall admin, play areas, car parks, etc. (£50 was prepaid for 2019/20 financial year).
  - 7 Sundries includes contributions to cost of newsletter and software, Data Protection registration, convex mirror for car park, website expenses (£1,023.77), tree report, fire storage box, new saucepans and kettle etc.
  - 8 The Budget amount of £6K includes an estimate of fees payable to change to CIO status and redraft the Lease.
  - 9 Having withdrawn £12K from investments in August '18 for donation to the Playground Fund, Current Assets of BVC and BPM amount to £102,653.57, including £54,490.16 in BVC bank accounts, £3,286.95 in BPM bank account, £30 in cash and £44,846.46 in investments.
- This compares with current assets of £57,277.35 as at 05.04.18- the end of the 2017/18 financial year.
- Of the above amount, approx. £46,000 is due to be paid for the Playground.